



**FINANCIAL
STATEMENTS**

2025-26

Financial Statements

WA Cricket Foundation

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Directors’ Report

For the Year Ended 30 June 2026

The Directors present their report, together with the financial statements, on the WA Cricket Foundation Limited (“Foundation”) for the financial year ended 30 June 2026.

The WA Cricket Foundation Limited was incorporated as a company limited by guarantee on 14 November 2024 and was granted Deductible Gift Recipient (DGR) status by the Australian Taxation Office on 26 May 2025. The Foundation operates as a registered charity under the Australian Charities and Not-for-profits Commission (ACNC) and commenced active operations during the 2025–26 financial year. WA Cricket is the sole member of the Foundation.

Directors

In accordance with the requirements of the Australian Charities and Not-for-profits Commission (ACNC) Act 2012, the Directors of WA Cricket Foundation Limited are the Foundation’s Responsible Persons.

The following persons served as Directors of the Foundation during the financial year ended 30 June 2026:

Name
John Gardner (Chair, retired 31 May 2026)
Tim Ungar AM (appointed 8 April 2026, Chair from 1 June 2026)
Suzanne Ardagh AM
Michael Hussey (retired 30 September 2025)
John Inverarity MBE AM (appointed 9 December 2025)
Hilary Macnamara
Gail McGowan PSM (retired 9 December 2025)
Michelle Shepherd
Ashton Turner (appointed 18 October 2025)
Chris Webster (appointed 8 October 2025)

Changes to Directors

The Board acknowledges and sincerely thanks Mr Gardner, Mr Hussey and Mrs McGowan, who retired during the financial year, for their significant contributions, leadership and dedicated service to the Foundation.

Other than the changes outlined above, there were no further changes to the composition of the Board during the reporting period.

Company Secretary

The Company Secretary is Richard Marshall.

Governance and Board Meetings

The Board is responsible for the overall governance, strategic oversight and stewardship of WA Cricket Foundation Limited. Under the Constitution, the Board is vested with the management of the Foundation’s affairs and the control of its funds and property and may exercise all powers of the Foundation except those reserved to the sole Member under the Constitution or the Corporations Act.

In carrying out its responsibilities, the Board must:

- Act in good faith, honestly and fairly in the best interests of the Foundation and in furtherance of its charitable objects.
- Exercise reasonable care, skill and diligence in the performance of its duties.
- Oversee the Foundation’s financial affairs and ensure they are managed responsibly.
- Ensure the Foundation complies with the Corporations Act 2001, the Australian Charities and Not-for-profits Commission Act 2012 and all other applicable laws.
- Monitor and manage conflicts of interest and maintain high standards of governance and ethical conduct.
- Establish and oversee governance policies, codes of conduct and Board committees to support the effective operation of the Foundation.
- Appoint and oversee the Chief Executive Officer, who is responsible for the day-to-day management of the Foundation.
- Ensure appropriate financial records are maintained and financial reports are prepared and audited where required by law.

The Foundation does not remunerate Directors for their services as Directors. Directors serve in a voluntary capacity.

During the year, one Director provided ambassadorial services to the Company and received fees of \$7,500. The services were provided on normal commercial terms and conditions.

Other than this transaction, no Director has entered into any contract or arrangement with the Company since the end of the previous financial year that is considered material to the financial statements.

Conflicts of Interest

The Foundation maintains policies and procedures requiring Directors to disclose any actual, potential or perceived conflicts of interest. Any disclosed conflicts are managed in accordance with the Foundation’s governance policies and the requirements of the Corporations Act 2001.

Related Party Transactions

Any related party transactions occurring during the financial year were conducted on normal commercial terms and are disclosed within the notes to the financial statements where required.

Governance Compliance

The Directors are satisfied that the Foundation has complied with the ACNC Governance Standards throughout the financial year. The Foundation has appropriate governance practices in place to support accountability, transparency, risk management and the achievement of its charitable purpose.

Auditor Independence

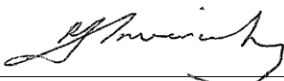
The Directors have obtained written confirmation from the Foundation’s external auditor that no contraventions of auditor independence requirements under the Australian Charities and Not-for-Profit Commission Act 2012 have occurred during the financial year.

Director Indemnification and Insurance

To the extent permitted by law, the Foundation has indemnified its Directors against liabilities incurred in the performance of their duties and maintains appropriate Directors’ and Officers’ Liability Insurance coverage.

Signed in accordance with the resolution of the Directors.


Tim Ungar | Chair


John Inverarity MBE AM | Director

Date: 19 August 2026

Financial Statements

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

For the year ended 30 June 2026

	NOTES	2026 (\$)	2025 (\$)
Revenue	N. 2(i)	891,619	-
Other income	N. 2(ii)	2,652	-
Administration expenses		(152,318)	-
Program Funding and Grants		(433,550)	-
Profit for the period		308,403	-
Other Comprehensive Income		-	-
Total Comprehensive Income		308,403	-

The statement of profit or loss and other comprehensive income is to be read in conjunction with the notes to the financial statements.

Financial Statements

STATEMENT OF FINANCIAL POSITION

As at 30 June 2026

	NOTES	2026(\$)	2025 (\$)
CURRENT ASSETS			
Cash and cash equivalents	N. 5	308,403	-
Total current assets		308,403	-
Total assets		308,403	-
CURRENT LIABILITIES			
Trade and other payables		-	-
Total current liabilities		-	-
Total liabilities		-	-
NET ASSETS		308,403	-
ACCUMULATED FUNDS			
Accumulated Surplus		308,403	-
Total Accumulated funds		308,403	-

The statement of financial position is to be read in conjunction with the notes to the financial statements.

Financial Statements

STATEMENT OF CASH FLOWS

For the year ended 30 June 2026

	NOTES	2026 (\$)	2025 (\$)
CASH FLOWS FROM OPERATING ACTIVITIES			
Cash receipts in the course of operations		891,619	-
Cash payments in the course of operations		(585,868)	-
Interest received		2,652	-
Net cash generated by / (used in) operating activities	N. 6(ii)	308,403	-
CASH FLOWS FROM INVESTING ACTIVITIES			
Net cash (used in) / generated by investing activities		-	-
CASH FLOWS FROM FINANCING ACTIVITIES			
Net cash generating by / (used in) financing activities		-	-
Net increase in cash held		308,403	-
Cash at the beginning of the financial year		-	-
Cash at the end of the financial year	N. 6(i)	308,403	-

The statement of cash flows is to be read in conjunction with the notes to the financial statements.

Financial Statements

STATEMENT OF CHANGES IN ACCUMULATED FUNDS

For the year ended 30 June 2025

	2026 (\$)	2025 (\$)
Balance at beginning of financial year	-	-
Total Comprehensive income for the year	308,403	-
Balance at 30 June 2026	308,403	-

The statement of changes in accumulated funds is to be read in conjunction with the notes to the financial statements.

Financial Statements

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 30 June 2026

1. Statement of significant accounting policies

The significant policies which have been adopted in the preparation of this financial report are:

(a) General Information/Principal Activities

WA Cricket Foundation Limited (“Foundation”) is a company limited by Guarantee incorporated and registered in Australia. The Foundation’s principal place of business and registered address is the WACA Ground, Nelson Crescent, East Perth, Western Australia.

Western Australian Cricket Association Limited (“WA Cricket”) is the sole member of the Foundation.

During the financial year, the principal activities of the Foundation were fundraising and providing funding for charitable programs that promote inclusion, participation and community wellbeing through cricket.

(b) Basis of preparation

The financial report is a general purpose financial report, which has been prepared in accordance with Australian Accounting Standards and the Australian Charities and Not-for-profits Commission Act 2012 and other authoritative pronouncements issued by the Australian Accounting Standards Board. The Foundation is a not-for-profit entity and, in the opinion of the Directors, is a reporting entity.

The financial statements comply with Australian Accounting Standards and have been prepared in a form appropriate for a charitable foundation whose principal purpose were fundraising and providing funding for charitable programs that promote inclusion, participation and community wellbeing through cricket.

The financial statements have been prepared on the historical cost basis. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. All amounts are presented in Australian dollars, unless otherwise noted.

New and revised AASBs affecting amounts reported and/or disclosures in the financial statements

In the current year, the Foundation has adopted all new and revised Standards and Interpretations issued by the Australian Accounting Standards Board that (the AASB) are effective for annual period that begins on or after 1 July 2025. Their adoption has not had any material impact on the disclosures or on the amounts reported in these financial statements.

Standards and Interpretations in issue not yet adopted

At the date of authorisation of the financial statements, the Foundation has not early adopted any Australian Accounting Standards, Interpretations and amendments that have been issued but are not yet effective.

Standard/Interpretation	Effective for annual reporting periods beginning on or after	Expected to be initially applied in the financial year ending
AASB 18 <i>Presentation and Disclosure in Financial Statements</i>	1 January 2028	30 June 2029

Management are yet to undertake a formal assessment of the impact of the accounting standards that are issued but not yet effective, but the impact on the Foundation is anticipated to be immaterial as the majority do not impact its current operations.

(c) Comparative information

WA Cricket Foundation Limited (“Foundation”) commenced operating activities during the financial year ended 30 June 2026. As there were no operating activities in the prior financial year, the comparative amounts for the year ended 30 June 2025 are presented as nil.

(d) Statement of compliance

The financial report complies with Australian Accounting Standards (AAS). Compliance with AAS ensures that the financial report, comprising the financial statements and notes thereto, complies with International Financial Reporting Standards (IFRS). For the purpose of preparing the financial report, the Foundation is a not-for-profit entity.

The Directors have authorised the issue of this financial report on 19 August 2026.

(e) Revenue recognition

Revenue is measured based on the consideration to which the Foundation expects to be entitled and is recognised when control of the promised goods or services is transferred to the customer, or when the Foundation obtains control of donated funds and other contributions.

Donation revenue

Donation income is recognised when the Foundation obtains control of the contribution and it is probable that the economic benefits associated with the contribution will flow to the Foundation.

Interest

Interest income is recognised as it occurred, taking into account the effective yield on the financial asset.

(f) Unrecognised revenue

Volunteer services

The Foundation regularly receives volunteer services as part of its operations. Under AASB 1058, private sector not-for-profit entities have a policy option to account for donated services at fair value if the fair value can be reliably measured. The Foundation has elected not to recognise volunteer services. Accordingly, no amounts have been recognised in the financial statements in respect of volunteer services received during the financial year.

(g) Goods and services tax

The Foundation is not registered for GST. GST is recognised as part of the cost of the acquisition of the asset or as part of an item of the expense. Assets and payables in the Statement of Financial Position are shown inclusive of GST

Cash flows are presented in the statement of cash flows on a gross basis.

(h) Taxation

The Foundation is a charitable institution and is exempt from the payment of income tax under the Income Tax Assessment Act. Accordingly, no provision for income tax has been recognised in these financial statements.

(i) Currency

Items included in the financial statements of the Foundation are measured using the currency of the primary economic environment in which the entity operates. The financial statements are presented in Australian dollars, which is WA Cricket Foundation Limited’s presentation currency.

(j) Financial instruments

Financial assets and financial liabilities are recognised when The Foundation becomes a party to the contractual provisions of the instrument.

Financial assets and financial liabilities are initially measured at fair value and subsequently measured at amortised cost.

(k) Going concern

The financial statements have been prepared on a going concern basis, which contemplates the continuation of normal business activities and the realisation of assets and settlement of liabilities in the ordinary course of business.

In assessing the appropriateness of the going concern basis, the Directors have considered the Foundation’s cash reserves, forecast cash flows, expected fundraising activities, and ongoing support arrangements with WA Cricket.

Based on this assessment, the Directors are satisfied that the Foundation has sufficient resources to continue operating and to meet its obligations as and when they fall due for a period of at least twelve months from the date of approval of these financial statements. Accordingly, the Directors consider it appropriate to prepare the financial statements on a going concern basis.

(l) **Critical Accounting Estimates and Judgements**

The preparation of the financial statements requires the Directors to make judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses.

The Directors have assessed the accounting policies and disclosures contained in these financial statements and have determined that there are no critical accounting estimates or judgements that have a material effect on the amounts recognised in the financial statements.

(m) **Company Limited by Guarantee Disclosure**

The Foundation is a company limited by guarantee. WA Cricket is the sole member of the Foundation and has undertaken to contribute an amount not exceeding \$1 in the event of the Foundation being wound up while it is a member or within one year after it ceases to be a member.

	2026 (\$)	2025 (\$)
2. Revenue & Other Income		
(i) Revenue		
Donation	891,619	-
	891,619	-
All donations received during the year were unrestricted and available for use in accordance with the Foundation's charitable objectives.		
(ii) Other Income		
Interest	2,652	-
Total Revenue & Other Income	894,271	-
3. Expenses		
(i) Administration expenses		
Service Level Agreement expense	151,620	-
Other administration expenses	698	-
	152,318	-
(ii) Program funding and Grants		
Community program funding	381,300	-
Partnership grant funding	52,250	-
	433,550	-
Total Expenses	585,868	-

4. Auditors remuneration

The audit of the WA Cricket Foundation's financial statements was provided on a pro bono basis by Deloitte Touche Tohmatsu. No audit fees were incurred, paid or payable during the financial year. Deloitte Touche Tohmatsu is also the appointed external auditor of Western Australian Cricket Association Limited ("WA Cricket"), the sole member of the Foundation.

	NOTES	2026 (\$)	2025 (\$)
5. Cash and cash equivalents			
Cash at bank and on hand		308,403	-
Cash and cash equivalents		308,403	-
6. Notes to the statement of cash flows			
(i) Reconciliation of cash			
For the purposes of the Statement of Cash Flows, cash and cash equivalents comprise cash at bank. Cash and cash equivalents at the end of the financial year, as shown in the Statement of Cash Flows, reconcile to the following item in the Statement of Financial Position:			
Cash and cash equivalents	5	308,403	-
(ii) Reconciliation of operating surplus to net cash provided by operating activities			
Operating surplus		308,403	-
Net cash provided by / (used in) operating activities before change in assets and liabilities		308,403	-
Change in assets and liabilities during the financial year:			
Decrease/(increase) in receivables		-	-
Net cash provided by operating activities		308,403	-

7. Commitments and Contingent Liabilities

The Foundation had no commitments or contingent liabilities in the 2026 financial year.

8. Related parties

(i) **Board members**

No member of the Board received remuneration from the Foundation during the financial year in their capacity as a Director. During the year, one Director provided ambassadorial services to the Company and received fees of \$7,500. The services were provided on normal commercial terms and conditions. Other than this transaction, no member of the Board entered into any transaction or contractual arrangement with the Foundation during the financial year.

(ii) **Key management personnel compensation**

The Foundation does not employ key management personnel. Key management and administrative services are provided by Western Australian Cricket Association Limited ("WA Cricket") as per the Service Level Agreement.

(iii) **Transactions with related parties**

WA Cricket is the sole member of the Foundation. During the financial year, WA Cricket provided operational, administrative and management support services to the Foundation under the Service Level Agreement. During the year, service fees of \$151,620 were charged and paid by the Foundation to WA Cricket. These costs are included within administration expenses in the Statement of Profit or Loss and Other Comprehensive Income. There were no other related party transactions during the financial year.

9. **Segment reporting**

The Foundation operates within a single reportable segment. The principal activity of the Foundation is the advancement and support of cricket in Western Australia. Accordingly, no segment information is disclosed.

10. **Events subsequent to balance date**

No matter or circumstance has arisen since the end of the financial year that has significantly affected, or may significantly affect, the Foundation’s operations, the results of those operations, or the Foundation’s state of affairs in future financial years.

11. **Fair value of financial instruments**

The carrying amounts of cash and cash equivalents, trade and other receivables, trade and other payables are a reasonable approximation of their fair values, on account of their short maturity cycle.

12. **Statement of Changes in Accumulated Funds**

The Foundation commenced operations during the financial year ended 30 June 2026. Accordingly, there was no accumulated fund balance at 1 July 2025 and comparative balances are presented as nil.

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Directors’ Declaration

The Directors declare that, in their opinion:

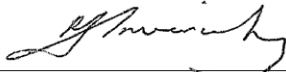
- a) there are reasonable grounds to believe that the Foundation will be able to pay its debts as and when they become due and payable; and
- b) the financial statements and notes satisfy the requirements of the Australian Charities and Not-for-profits Commission Act 2012, comply with Australian Accounting Standards to the extent described in Note 1, and give a true and fair view of the financial position and performance of the Foundation for the year ended 30 June 2026

Signed in accordance with a resolution of the Directors:

Dated at Perth this 19 day of August 2026.

On behalf of the Board


Tim Ungar | Chair


John Inverarity MBE AM | Director



Deloitte Touche Tohmatsu
ABN 74 490 121 060

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Independent Auditor's Report to the Members of WA Cricket Foundation Limited

Report on the Audit of the Financial Report

Opinion

We have audited the financial report of WA Cricket Foundation Limited (the "Entity") which comprises the statement of financial position as at 30 June 2026, the statement of profit or loss and other comprehensive income, the statement of changes in accumulated funds and the statement of cash flows for the year then ended, and notes to the financial statements, including material accounting policy information and other explanatory information, and the declaration by the Board of Directors as set out on page 13.

In our opinion, the accompanying financial report of the Entity is in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012* (the "ACNC Act"), including:

- (i) giving a true and fair view of the Entity's financial position as at 30 June 2026 and of its financial performance for the year then ended; and
- (ii) complying with Australian Accounting Standards and Division 60 of the *Australian Charities and Not-for-profits Commission Regulations 2022*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of our report. We are independent of the Entity in accordance with the auditor independence requirements of the ACNC Act and the ethical requirements of the APES 110 *Code of Ethics for Professional Accountants (including Independence Standards)* issued by the Accounting Professional & Ethical Standards Board Limited (the "Code") that are relevant to audits of the financial report in Australia. We have also fulfilled our other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Information

The directors are responsible for the other information. The other information obtained at the date of this auditor's report comprises the directors' report included in the Entity's annual report for the year ended 30 June 2026, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and we do not and will not express any form of assurance conclusion thereon.

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In connection with our audit of the financial report, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit, or otherwise appears to be materially misstated. If, based on the work we have performed on the other information that we obtained prior to the date of this auditor's report, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the directors for the Financial Report

The director of the Entity are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the ACNC Act and for such internal control as the directors determine is necessary to enable the preparation of the financial report that gives a true and fair view and is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the directors are responsible for assessing the ability of the Entity to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Entity or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of this financial report.

As part of an audit in accordance with the Australian Auditing Standards, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Entity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the directors.
- Conclude on the appropriateness of the directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Entity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Entity to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the directors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.


DELOITTE TOUCHE TOHMATSU


N H Gordon
Partner
Chartered Accountants
Perth, 19 August 2026

Deloitte Touche Tohmatsu
ABN 74 490 121 060

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19 August 2026

Board of Directors
WA Cricket Foundation Limited
WACA Ground
Nelson Crescent
East Perth WA 6004

Dear Board Members

Auditor's Independence Declaration to WA Cricket Foundation Limited

In accordance with section 60-40 of the *Australian Charities and Not-for-Profits Commission Act 2012*, I am pleased to provide the following declaration of independence to the directors of Western Australia Cricket Association Foundation Limited.

As lead audit partner for the audit of the financial report of WA Cricket Foundation Limited for the year ended 30 June 2026, I declare that to the best of my knowledge and belief, there have been no contraventions of:

- The auditor independence requirements of the *Australian Charities and Not-for-Profits Commission Act 2012* in relation to the audit; and
- Any applicable code of professional conduct in relation to the audit.

Yours faithfully


DELOITTE TOUCHE TOHMATSU


N H Gordon
Partner
Chartered Accountants

